

**Guinness Asset Management Funds plc**

2<sup>nd</sup> Floor  
Victoria Buildings  
1-2 Haddington Road  
Dublin 4  
D04 XN32  
Ireland

**This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Directors of the Company accept responsibility for the accuracy of the contents of this Notice. Capitalised terms in this Notice have the same meaning as within the Prospectus for the Company and Supplement for the Fund.**

10<sup>th</sup> November 2025

**To: All Shareholders of Guinness Global Equity Income Fund (the “Fund”), a sub-fund of Guinness Asset Management Funds plc (the “Company”)**

**Re: Supplement Updates**

Dear Shareholder,

We are writing to you in your capacity as a Shareholder in the Fund to advise you of key changes being made to Share Classes in the Fund as presented below.

1. Reduction of Management Fees.

Class	Management Fee		Management Fee	
	Tier 1 rate		Tier 2 rate	
	From	To	From	To
Z USD Distribution	0.74%	0.64%	0.60%	0.59%
Z USD Accumulation	0.74%	0.64%	0.60%	0.59%
Z USD Non-Reporting Acc	0.74%	0.64%	0.60%	0.59%
Z GBP Distribution	0.74%	0.64%	0.60%	0.59%
Z GBP Accumulation	0.74%	0.64%	0.60%	0.59%
Z EUR Distribution	0.74%	0.64%	0.60%	0.59%
Z EUR Accumulation	0.74%	0.64%	0.60%	0.59%
Y USD Distribution	0.99%	0.79%	No change	
Y USD Accumulation	0.99%	0.79%	No change	
Y GBP Distribution	0.99%	0.79%	No change	
Y GBP Accumulation	0.99%	0.79%	No change	
Y EUR Distribution	0.99%	0.79%	No change	
Y EUR Accumulation	0.99%	0.79%	No change	
D USD Distribution	1.49%	1.29%	No change	
D EUR Accumulation	1.49%	1.29%	No change	
D EUR Distribution	1.49%	1.29%	No change	
C CNH Hedged Distribution	1.99%	1.79%	No change	
C USD Distribution	1.99%	1.79%	No change	
C USD Accumulation	1.99%	1.79%	No change	
C GBP Distribution	1.99%	1.79%	No change	
C GBP Accumulation	1.99%	1.79%	No change	
C EUR Distribution	1.99%	1.79%	No change	
C EUR Accumulation	1.99%	1.79%	No change	

The Tier 1 AUM will increase from up to \$500 million to up to \$3 billion, and the Tier 2 AUM will increase to above \$3 billion. This will have no negative impact on the ongoing charges figure (“OCF”).

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Noel Lamb (UK), John McClintock, David McGeough.  
Registered in Dublin as an open-ended umbrella investment company variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland. Registration Number 450670.

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2. Introduction of new Hedged Share Classes.

Class	Minimum Subscription	Management Fee	
		Tier 1 rate	Tier 2 rate
Z GBP Hedged Acc	US\$100 million	0.64%	0.59%
Z GBP Hedged Dist	US\$100 million	0.64%	0.59%
Z EUR Hedged Acc	US\$100 million	0.64%	0.59%
Y GBP Hedged Acc	Nil	0.79%	0.75%
Y GBP Hedged Dist	Nil	0.79%	0.75%
Y EUR Hedged Acc	Nil	0.79%	0.75%
Y EUR Hedged Dist	Nil	0.79%	0.75%
D EUR Hedged Acc	US\$100 million	1.29%	1.25%
D EUR Hedged Dist	US\$100 million	1.29%	1.25%

The above changes will be reflected in a re-issued Supplement for the Fund to become effective on 17<sup>th</sup> November 2025. The re-issued Supplement will be available from [www.guinnessgi.com](http://www.guinnessgi.com).

You do not need to take any action. This notice is for information only.

Yours faithfully,



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Director,  
For and on behalf of  
Guinness Asset Management Funds plc