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20 September 2024

PLEASE PASS THIS LETTER TO THE INVESTMENT ADVISER(S) IN YOUR COMPANY WHO MANAGE INVESTMENT CHOICES FOR CLIENTS ON RL360 PLANS. THIS NOTIFICATION MAY IMPACT THEM AND THEY MAY WISH TO TAKE SOME ACTION.

You are receiving this notification as your company has RL360 plans which are advised by you and are impacted by this notification. We have not written directly to the owners of the plans. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser

CLOSURE OF THE PREMIER MITON CAUTIOUS MULTI-ASSET GBP FUND - IMPACTS RL360 REGULAR SAVINGS PLAN, REGULAR SAVINGS PLAN MALAYSIA, PARAGON, ORACLE, QUANTUM, QUANTUM MALAYSIA AND KUDOS.

We have been informed by Premier Portfolio Managers ("Premier Miton") of its decision to close its '**A**' GBP share class of the **Premier Miton Cautious Multi-Asset fund** (the "Affected Fund") that features in the RL360 defined fund ranges listed above, with effect 13 December 2024.

As part of a review of its fund range, Premier Miton has decided to close the 'A' share classes in the Premier Miton fund range and convert holdings into the corresponding 'B' share class of the funds on 13 December 2024 (the "Conversion Date"). In anticipation of the conversion, Premier Miton has stopped accepting investment into the A share classes with effect from 6 September 2024.

What does this mean?

You have clients invested in the Closing Fund being removed from the range. We don't feature the B share class of the Closing Fund in our Savings and Investment fund range, therefore, we have reviewed the fund against similar funds we do feature and will instead be switching unit holdings in the Closing Fund into the **Artemis Monthly Distribution R Acc GBP** (the "**Receiving Fund**") on **11 December 2024** (the "Switch Date"), just ahead of the Conversion Date.

As Premier Miton will no longer accept investment into the Closing Fund, we have redirected any regular premium allocation from the Closing Fund into the Receiving Fund with effect from **19 September 2024**, to ensure premiums received continue to be invested. Your clients can remain invested in the Closing Fund until the date we switch them.

The details of the Closing Fund and the Receiving Fund can be found in the enclosed Appendix.

If you are happy with our choice of Receiving Fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it is free of charge and very easy to do.

Switching funds is easy

Visit the fund centre for your clients' product at www.rl360adviser.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

| Switch online | Send us your changes |
|---|--|
| If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently. | Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form. |

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

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APPENDIX – Comparison of the Closing Fund and the Receiving Fund

| | Closing Fund | Receiving Fund |
|---|--|--|
| Fund Name | Premier Miton Cautious Multi Asset A Acc GBP | Artemis Monthly Distribution R Acc GBP |
| Fund ISIN | GB00B031C923 | GB00B74BQB01 |
| Annual Management Charge (AMC) | 1.20% | 1.50% |
| Ongoing Charge Fee (OCF)¹ | 1.56% | 1.61% |
| Fund Size (as at end August 2024) | GBP 276.82 million | GBP 785.51 million |
| Global Category | GBP Allocation 40-60% Equity | GBP Allocation 40-60% Equity |
| Risk Rating (1-7, 1=low risk, 7=high risk) | 4 | 4 |
| 5yr Annualised Returns (as at end August 2024) | 2.98% | 5.13% |
| 5yr Standard Deviation (as at end August 2024)² | 8.40% | 10.20% |
| Fund Investment objective and policy | <p>The objective of the fund is to achieve capital growth over the long term, being five years or more. The minimum recommended holding term is at least five years. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested. The asset classes chosen by the Investment Manager to meet the objective will include equities (company shares), fixed income (including bonds issued by governments and companies), property (including Real Estate Investment Trusts), commodities, cash and cash like investments.</p> | <p>The fund aims to generate monthly income, combined with some capital growth over a five year period. The fund invests 40% to 80% in bonds (of any credit quality) and 20% to 60% in company shares. The fund may also invest in near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives. The fund may use derivatives for efficient portfolio management purposes to reduce risk and manage the fund efficiently.</p> |

¹ Ongoing Charge (“OCF”) includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 19 September 2024.

² 5 yr Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund’s average return over a particular selected period; in this case a 5 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10%.

More information regarding the Closing Funds and the Receiving Funds can be obtained from the Documents tab of the relevant product fund centre at www.rl360.com/fundcentres. Documents include factsheet, prospectus and Key investor information document which details charges, fund objective and strategy and risks associated to the funds.

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