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#### Financial Adviser

«Servicing\_Agent\_Name»  
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19 June 2024

Dear «Salutation»

## **CLOSURE OF THE DWS NOOR PRECIOUS METALS SECURITIES FUND - «PRODUCT\_NAME» - «Policy\_Number»**

We regularly review the funds available to our Savings and Investments fund range to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product.

We have recently completed a review of our Islamic sector in the range and as a result of the review, we have made the decision to remove the DWS Noor Precious Metal Securities fund (the "Closing Fund"), from this sector.

### **What does this mean?**

We are writing to you because you are invested in the Closing Fund being removed from the range. For the Closing Fund, we have selected an alternative fund (the "Receiving Fund") that holdings will be switched into automatically (including redirection of any regular payment allocation) on **20 August 2024**. You can remain invested in the Closing Fund you hold until the date we switch you. The details of the Closing Fund and the Receiving Fund can be found in the Appendix overleaf.

If you are happy with our choice of Receiving Fund then you do not need to do anything. However, if you would prefer to switch (and redirect any regular premium allocation if applicable), to a different fund, it is free of charge and very easy to do. You may want to discuss the options with your financial adviser before deciding.

### **Switching funds is easy**

Visit the fund centre for your product at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres) to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

## APPENDIX – Comparison of the Closing Fund and the Receiving Fund

	Closing Fund	Receiving Fund
<b>Fund Name</b>	DWS Noor Precious Metals Securities LC USD	HSBC Islamic Global Equity Index AC USD
<b>Fund ISIN</b>	IE00BMF77083	LU0466842654
<b>Annual Management Charge (AMC)</b>	1.50%	0.75%
<b>Ongoing Charge Fee (OCF)<sup>1</sup></b>	1.87%	0.96%
<b>Fund Size (as at 14 June 2024)</b>	\$41,141,713	\$1,722,953,079
<b>Global Category</b>	Precious Metals Sector Equity	Global Equity Large Cap
<b>Risk Rating (1-7, 1=low risk, 7=high risk)</b>	7	6
<b>5yr Annualised Returns (as at 14 June 2024)</b>	3.15%	16.90%
<b>5yr Standard Deviation (as at end of May 2024)<sup>2</sup></b>	35.96%	18.00%
<b>Fund Investment objective and policy</b>	<p>The investment objective of the Fund is to achieve capital appreciation in the medium to long term by investing in a portfolio of Sharia compliant equity and equity-related securities of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals.</p> <p>The Fund is actively managed. In order to achieve the investment objective, the Fund will invest in a portfolio of Sharia compliant equity and equity-related securities listed or traded on a Regulated Market (as set out in Appendix 1 of the Irish Prospectus), of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals.</p>	<p>The Fund aims to track as closely as possible the returns of the Dow Jones Islamic Market Titans 100 Net Total Return Index.</p> <p>The Fund tracks the Index, which is Shariah compliant. The Fund follows an investment process that has been approved by an independent Shariah committee. The Shariah committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as a confirmation of the Shariah compliance for that year. Before investing, please do check that this Fund meets your Shariah requirements, and if in any doubt please consult an adviser.</p> <p>The Fund will invest in equity securities (shares), which meet Islamic investment principles, of companies in the Index.</p>

<sup>1</sup>Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 29 April 2024.

<sup>2</sup>5 yr Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular selected period; in this case a 5 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10%.

More information regarding the Closing Fund and the Receiving fund can be obtained from the Documents tab of the relevant product fund centre at <http://www.rl360.com/fundcentres>. Documents include factsheet, prospectus and the key investor information document, which details charges, fund objective and strategy and risks associated with the funds.