MOVING TO AUSTRALIA?

KEEP YOUR WEALTH PLANNING FLEXIBLE WITH RL360 PIMS

If Australia is part of your future, your investment planning should be ready to move with you. RL360's Personal Investment Management Service (PIMS) is designed for internationally mobile clients who value flexibility, investment choice and long-term planning control.

It can help bring your investments together within a single adaptable structure while keeping options open if your residency, lifestyle or financial priorities change.

One plan that can adapt as life changes

PIMS is built for long-term flexibility. For clients moving between countries, that can be valuable. Rather than restructuring your arrangements each time your location, adviser relationship or investment strategy changes, PIMS provides a portable framework that can continue to support your planning while allowing the underlying portfolio to evolve with your needs.

Plan in the currency that matches your future

If you expect to live, retire or spend time in Australia, choosing Australian Dollars as your plan currency may help align your investments with future spending needs. PIMS is available in seven currencies, including AUD, GBP, USD, EUR, CHF, HKD and JPY, giving you flexibility to support your longer-term plans.

Investment choice without unnecessary limits

PIMS is an open-architecture lump sum investment plan that provides access to a broad range of assets and professional investment solutions. Working with your adviser, you can appoint an investment adviser, investment platform or discretionary manager to help ensure your portfolio remains aligned with your objectives, risk appetite and future plans.

How Australia may tax gains from eligible life assurance policies

RL360's guidance highlights section 26AH of the Australian Income Tax Assessment Act 1936. Under those rules, gains on certain life assurance policies may be treated as a "bonus" from an "eligible policy" during the "eligible period". For policies commencing after 7 December 1983, the eligible period is generally the first 10 years from the policy start date.

Policy period	Amount of bonus included in ordinary income
Policy years 1–8	100% of the bonus is assessable.
Policy year 9	Two thirds of the bonus is assessable.
Policy year 10	One third of the bonus is assessable.
Policy year 11 onwards	The bonus is not assessable to tax under section 26AH, where the relevant conditions are met.

Why early planning can be valuable

For clients who may become Australian tax resident, timing can matter. If benefits are taken before the end of the eligible period, all or part of the policy gain may be included in ordinary income. If the policy has been held beyond the relevant 10-year period and the relevant conditions are met, the treatment may be more favourable.

This makes a pre-move review important. Clients should consider their expected residency date, policy start date, any planned withdrawals or surrender, future funding plans, investment currency, and whether their existing arrangements remain suitable once they are living in Australia.

HOW THIS COULD LOOK IN PRACTICE

David is planning ahead for a possible move to Australia

David is an Australian executive living in Singapore. He has built significant wealth overseas and is considering whether he may return to Australia in the future. He wants his investment planning to support growth today, but he does not want to lose flexibility if his plans change.

David's adviser introduces PIMS as a way to help him:

- Bring assets together within a single flexible investment structure.
- Choose AUD as the plan currency if that better aligns with future needs in Australia.
- Access a broad range of investment opportunities and professional portfolio support.
- Maintain flexibility whether he remains overseas, moves elsewhere or returns to Australia.
- Consider the potential benefits of Australia's treatment of eligible life assurance policy gains as part of his wider financial planning.

For David, the benefit is not simply access to a particular product. It is the reassurance of having a structure that can adapt as his circumstances evolve. With regular reviews alongside his adviser, PIMS can help support his planning before, during and after any move to Australia.

WHY CLIENTS ASK ABOUT PIMS WHEN AUSTRALIA IS ON THE HORIZON

- It can support long-term wealth planning before and after a move to Australia.
- It is designed for internationally mobile clients who value flexibility, portability and control.
- It offers seven plan currencies, including Australian Dollars.
- It provides access to broad range of investment options through advisers, platforms and discretionary managers.
- It may help clients plan around the Australian treatment of certain life assurance policy gains, subject to individual circumstances and conditions.
- It can be reviewed and adapted as residency, objectives, markets and family priorities change.
- It provides a natural opportunity to discuss future plans with a financial adviser before relocating.

7 PLAN CURRENCIES
INCLUDING AUSTRALIAN DOLLARS

IMPORTANT INFORMATION

PIMS will not be suitable for everyone. Outcomes will depend on each client's tax residency, policy terms, investment objectives, withdrawal timing and the rules applying at the time. Tax laws and interpretation can change and may vary between jurisdictions.

For further information about PIMS, please contact your financial adviser.

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